



The network behind the world's top networks

USE CASE 

BICS IOT SOLUTIONS: **INSURANCE**

Customer

The Internet of Things (IoT) will provide a transformational path for the insurance industry. Through wearable devices such as activity and fitness trackers, insurance providers can improve customer insight and deliver better and more sophisticated services. When connected to monitoring and analytics systems through IoT, immensely powerful insights ensue that can improve every aspect of the insurance value chain.

Applications



Customized pricing bundles and incentives



Tracking of policyholder habits and insights into policyholders



Informed risk and claim assessments

Requirements



Support for numerous devices and services



Seamless global connectivity



Easy implementation and maintenance



Autonomy and self-management



Responsive analytics and reporting

Solutions



The BICS SIM for Things solution offers flexible, reliable, easy to use international connectivity to support connected insurance services.

Flexible platform with APIs

BICS SIM for Things (SFT) is a turnkey IoT connectivity solution with a pay-as-you-go, scale-as-you-grow model. With more than 210 APIs, it can be used to easily embed connectivity in connected insurance devices. SFT is simple to provision and every device operates seamlessly in more than 200 markets, so the insurance company need not place any restrictions on policyholders' travel or stay except for medical reasons.

Simple management portal

Easy deployment, integration and management. With hundreds of thousands of policyholders to service, the platform must be highly automated. With BICS SFT, the insurance company only needs a single partner, one SIM and one single platform, thus eliminating complexity.

Advanced data collection and analytics

Sophisticated data collection and analytics tools enable better understanding of policyholders. Real-time service assurance is guaranteed through monitoring, troubleshooting and QoS granular enough to be tuned at the individual policyholder or device level.

Results

BICS SIM For Things allows insurance providers to offer connected solutions, pricing, and services to a wide base of customers. It can improve every aspect of the value chain from product development, marketing and sales, pricing, policy administration, underwriting, claims and value-added services through better risk assessment and business intelligence.